

Glastonbury Landowners Association
Profit & Loss Budget Performance - Cash
January through May 2024

	<u>Jan - May 24</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
				cash basis	accrual basis	
Ordinary Income/Expense						
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.20 · Land Assessments 2020	111.30					
110.21 · Land Assessments 2021	320.34					
110.22 · Land Assessments 2022	334.90					
110.23 · Land Assessments 2023	3,922.58					
110.24 · Land Assessments 2024	41,775.01	97,440.00	42.87%	73,326.67	98,640.00	74.34%
Total 110 · Land Assessments	46,464.13	97,440.00	47.69%			
120 · Dwelling Assessments						
120.20 · Dwelling Assessments 2020	111.30					
120.21 · Dwelling Assessments 2021	320.34					
120.22 · Dwelling Assessments 2022	494.52					
120.23 · Dwelling Assessments 2023	3,074.91					
120.24 · Dwelling Assessment 2024	35,482.98	84,000.00	42.24%	62,063.47	84,480.00	73.47%
Total 120 · Dwelling Assessments	39,484.05	84,000.00	47.01%			
150 · Golden Age Village Income	5,880.00	11,760.00	50.0%			
160 · Road Usage Fees	720.00	720.00	100.0%			
170 · Fin Chg Income- Past Due Assess	1,506.69					
171 · 5% Penalty Income	237.00					
100 · Parcel Assessment Fees - Other	2.00					
Total 100 · Parcel Assessment Fees	94,293.87	193,920.00	48.63%			
200 · Project Review Fees						
201 · Application Fees	2,565.00					
210 · Structure Imp. & Proc.Fees	1,990.00					
215 · Well/Septic Imp. & Proc. Fees	225.00					
220 · Road/Driveway Imp. & Proc. Fees	75.00					
225 · Variance Imp. & Proc. Fees	225.00					
250 · Mileage Impact Fees	50.00					
200 · Project Review Fees - Other	0.00	6,500.00	0.0%			
Total 200 · Project Review Fees	5,130.00	6,500.00	78.92%			
400 · Other Gen Fund Income						
401 · Lien Fees Paid	150.00					
Total 400 · Other Gen Fund Income	150.00					
Total Income	99,573.87	200,420.00	49.68%			
Gross Profit	99,573.87	200,420.00	49.68%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	21,340.00	30,800.00	69.29%			
1010b · Contracted Sanding	550.00					
Total 1010 · Contracted Snow Removal	21,890.00	30,800.00	71.07%			

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1012 · Snow Fences						
1012-B · Snow Fence Repairs/Mtx	200.00					
1012 · Snow Fences - Other	2,822.00	500.00	564.4%			
Total 1012 · Snow Fences	3,022.00	500.00	604.4%			
1013 · Sand	0.00	2,000.00	0.0%			
Total 1000 · Snow Removal	24,912.00	33,300.00	74.81%			
1030 · Road Maintenance						
1032 · Roadside Mowing	0.00	2,500.00	0.0%			
1035 · NG Road Maintenance						
1035-A · NG Gravel Road Maintenance	2,700.00	31,284.00	8.63%			
1035-B · NG Paved Road Maintenance	0.00	7,000.00	0.0%			
1035-C · NG Gravel Road Mag Chloride	0.00	8,000.00	0.0%			
Total 1035 · NG Road Maintenance	2,700.00	46,284.00	5.83%			
1036 · SG Road Maintenance						
1036-A · SG Gravel Road Maintenance	0.00	38,284.00	0.0%			
1036-B · SG Gravel Road Mag Chloride	0.00	8,000.00	0.0%			
Total 1036 · SG Road Maintenance	0.00	46,284.00	0.0%			
1045-B · Guardrails	2,305.00					
1046 · Insurance - Roads/Common Land	0.00	8,400.00	0.0%			
Total 1030 · Road Maintenance	5,005.00	103,468.00	4.84%			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	108.61	540.00	20.11%			
1230 · Lawn Mowing/Gas	700.00	1,200.00	58.33%			
Total 1200 · Parkland/Recreation Center	808.61	1,740.00	46.47%			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	200.00	5,000.00	4.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	80.00					
1310ag · Scariano	220.00					
1310a · Litigation Incurred - Other	140.00					
Total 1310a · Litigation Incurred	440.00					
1310b · Litigation Initiated	0.00	5,000.00	0.0%			
Total 1310 · Legal Costs - Litigation	440.00	5,000.00	8.8%			
1320 · Legal Fees - Collections	35.50	7,500.00	0.47%			
Total 1300 · Legal Costs	675.50	17,500.00	3.86%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	7,541.75	15,000.00	50.28%			
2005d · Accounting Fees - Other	200.20	2,750.00	7.28%			
Total 2005 · Accountant's Fees	7,741.95	17,750.00	43.62%			
2010 · Administrative Expense						
2010a · Admistration Costs - Contracted	0.00	6,000.00	0.0%			

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Total 2010 · Administrative Expense	0.00	6,000.00	0.0%			
2012 · Miscellaneous Fees	0.00	180.00	0.0%			
2018 · Licenses & Annual Reporting	0.00	20.00	0.0%			
2019 · Lien Filing Costs	0.00	500.00	0.0%			
2025 · Miscellaneous	0.00	500.00	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	0.00	150.00	0.0%			
2050b · Doc Production Office Supplies	0.00	755.00	0.0%			
2050c · Office Supplies - Other	0.00	200.00	0.0%			
Total 2050 · Office Supplies	0.00	1,105.00	0.0%			
2052 · Postage & Shipping	0.00	3,826.00	0.0%			
2055 · Printing & Copies	97.18	237.00	41.0%			
2060 · Rent - Facilities	502.47	1,020.00	49.26%			
2062 · Rent - PO Box & Safe Dep Box	118.00	118.00	100.0%			
2066 · Software Costs						
2066a · Drop Box	0.00	240.00	0.0%			
2066c · Microsoft Office	169.98	170.00	99.99%			
2066e · Meeting Software	289.91	574.00	50.51%			
2066z · Other	370.64	107.00	346.39%			
Total 2066 · Software Costs	830.53	1,091.00	76.13%			
2070 · Taxes - Property	0.00	679.00	0.0%			
2080 · Telephone & Messaging	0.00	20.00	0.0%			
2090 · Website Costs						
2092 · URL & Domain Fees	156.04	151.00	103.34%			
2093 · Software Fees	126.49	288.00	43.92%			
2094 · Other Website Costs	0.00	2,000.00	0.0%			
Total 2090 · Website Costs	282.53	2,439.00	11.58%			
2096 · Annual Mtg Refreshments	0.00	250.00	0.0%			
Total 2000 · Overhead/Admin Costs	9,572.66	35,735.00	26.79%			
3041 · PayPal Fees Paid	0.00	100.00	0.0%			
Total Expense	40,973.77	191,843.00	21.36%			
Net Ordinary Income	58,600.10	8,577.00	683.22%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	1,846.85	2,000.00	92.34%			
5100 · Other Income	0.00	100.00	0.0%			
Total Other Income	1,846.85	2,100.00	87.95%			
Other Expense						
Prior Period Misc Adjustments	1.12					
6100 · Income Taxes	926.00	200.00	463.0%			
Total Other Expense	927.12	200.00	463.56%			
Net Other Income	919.73	1,900.00	48.41%			
Net Income	59,519.83	10,477.00	568.1%			

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Accrual Basis

Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg
As of May 31, 2024

	May 31, 24	Apr 30, 24	May 31, 23
ASSETS			
Current Assets			
Checking/Savings			
002 · BOTR Checking 1509	5,460.04	17,179.18	898.86
003 · BOTR Savings 0571			
004 · Savings Gen Operating Acct	107,614.37	92,878.00	55,633.87
009 · Allocated Cash Reserves			
010 · Construction Bond Reserve Cash	33,642.00	32,717.00	30,917.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	23,205.00	23,205.00	70,000.00
014b · SG Road Reserve Cash	70,000.00	70,000.00	70,000.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	35,000.00	35,000.00	35,000.00
Total 009 · Allocated Cash Reserves	199,322.09	198,397.09	243,392.09
Total 003 · BOTR Savings 0571	306,936.46	291,275.09	299,025.96
005 · PayPal.com Account	6,247.23	5,287.23	1.12
Total Checking/Savings	318,643.73	313,741.50	299,925.94
Accounts Receivable			
Accounts Receivable	31,852.47	42,644.29	34,558.76
Total Accounts Receivable	31,852.47	42,644.29	34,558.76
Other Current Assets			
Petty Cash	37.19	37.19	37.19
12000 · Undeposited Funds	850.00	843.20	1,359.37
Total Other Current Assets	887.19	880.39	1,396.56
Total Current Assets	351,383.39	357,266.18	335,881.26
Fixed Assets			
Furniture and Equipment	918.99	918.99	918.99
Total Fixed Assets	918.99	918.99	918.99
TOTAL ASSETS	352,302.38	358,185.17	336,800.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,907.50	6,670.02	2,696.00
Total Accounts Payable	1,907.50	6,670.02	2,696.00
Other Current Liabilities			
Construction Bonds Held by GLA	33,642.00	32,717.00	30,917.00
Total Other Current Liabilities	33,642.00	32,717.00	30,917.00
Total Current Liabilities	35,549.50	39,387.02	33,613.00
Total Liabilities	35,549.50	39,387.02	33,613.00
Equity			
Accumulated Change in Equity	67,463.79	67,463.79	45,094.21
Allocated Cash Reserves (EQ)			
Lawsuit Fund	30,000.00	30,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	23,205.00	23,205.00	70,000.00
SG Road Fund	70,000.00	70,000.00	70,000.00
Snow Removal Fund	35,000.00	35,000.00	35,000.00
Total Allocated Cash Reserves (EQ)	165,680.09	165,680.09	212,475.09
Opening Balance Equity	16,819.60	16,819.60	16,819.60
Net Income	66,789.40	68,834.67	28,798.35
Total Equity	316,752.88	318,798.15	303,187.25
TOTAL LIABILITIES & EQUITY	352,302.38	358,185.17	336,800.25

Glastonbury Landowners Association

Customer Balance Summary

As of May 31, 2024

	<u>May 31, 24</u>	
SG 93-A wATTY	15,782.19	
SG 32-B wATTY	13,816.85	29,599.04
SG 64 A	7,903.36	
NG 59 wATTY	6,820.38	
NG 11-E	6,448.15	
NG 10-A	5,885.81	27,057.70
NG 37-B	3,906.53	
NG 10-C	2,197.31	
NG 29-D-1	2,197.31	
NG 47-F PP	1,936.05	
NG 41-A	1,919.33	
SG 34-C	1,780.82	
SG 26-C	1,465.14	
SG 46-A	1,464.06	
SG 26-A2 PP	1,390.84	
NG 1-B	1,388.44	19,645.83
NG 61-A	997.65	
NG 50-A-C	843.65	
SG 34-B	836.66	
SG 36-E	836.66	
SG 50-C	836.66	
NG 50-A-D	829.67	
NG 32-C	795.40	
NG 6-B3	482.11	
SG 81	420.59	
NG 63	418.59	
SG 19	408.78	
SG 85	381.95	
NG 64	381.95	
NG 41-B	379.79	
SG 40-D	260.29	
NG 26-B-2	254.64	
SG 50-B	254.64	
NG44-E	254.64	
NG 47 E	254.64	
NG 7-C	254.64	
NG 31-E	254.64	
NG 34	254.64	
SG 56 A-1	253.04	
SG 37-1A	251.47	
SG 40-E	248.29	
SG 33-A	216.49	

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Customer Balance Summary

As of May 31, 2024

	<u>May 31, 24</u>	
NG 28 E	193.65	
NG 25-1	191.75	
NG 30-D	191.75	
SG 25-D	128.56	
SG 70-A	127.83	
SG 21-A	127.83	
SG 84-D	127.83	
SG 59	127.83	
SG 30 D	127.83	
NG 24-B	127.83	
NG 57-C	127.83	
NG 53-C	127.83	
NG 53-B	127.33	
NG 23-A	127.33	
NG 7-E	127.33	
NG 51-E	127.33	
SG 24-A	127.33	
SG 24-C	127.33	
NG 23-D	127.33	
SG 106 A-1	127.33	
SG 106 A-2	127.33	
SG 50-D	127.33	
NG 12 A	127.33	
SG 105 B	127.22	
SG 21-D	122.69	
SG 30 E	63.92	
SG 44-B	60.00	
SG 35-C	54.38	
SG 32-C	47.51	
NG 37-E	42.61	
NG 24-D	1.78	15,511.26
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	Subtotal:	91,813.83
	Neg Balance Accts:	<hr/> -59,961.36
	Net:	31,852.47