

## Glastonbury Landowners Association

## Profit &amp; Loss

01/06/18

January through December 2017

Accrual Basis

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>100 · Parcel Assessment Fees</b>	
<b>110 · Land Assessments</b>	
110.15 · Land Assessments 2015	0.00
110.16 · Land Assessments 2016	-210.00
110.17 · Land Assessments 2017	83,790.00
<b>Total 110 · Land Assessments</b>	83,580.00
<b>120 · Dwelling Assessments</b>	
120.17 · Dwelling Assessments 2017	62,370.00
<b>Total 120 · Dwelling Assessments</b>	62,370.00
150 · Golden Age Village Income	10,290.00
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	18,099.50
171 · 5% Penalty Income	1,965.24
172 · PayPal Fees Charged	5.25
180 · 2009 Chip Seal Assessment	-1,062.59
191 · Bad Debt	-8,729.07
<b>Total 100 · Parcel Assessment Fees</b>	166,728.33
<b>200 · Project Review Fees</b>	
201 · Application Fees	515.00
210 · Structure Imp. & Proc.Fees	1,915.00
220 · Road/Driveway Imp. & Proc. Fees	2,465.00
250 · Mileage Impact Fees	452.50
<b>Total 200 · Project Review Fees</b>	5,347.50
<b>400 · Other Gen Fund Income</b>	
401 · Lien Fees Paid	250.00
440 · Miscellaneous Income	421.16
<b>Total 400 · Other Gen Fund Income</b>	671.16
<b>Total Income</b>	172,746.99
<b>Gross Profit</b>	172,746.99
<b>Expense</b>	
<b>1000 · Snow Removal</b>	
<b>1010 · Contracted Snow Removal</b>	
1010a · Contracted Plowing	11,360.00
1010b · Contracted Sanding	1,540.00
1010c · Contracted Sand Loading	110.00
<b>Total 1010 · Contracted Snow Removal</b>	13,010.00
1011 · Equipment Rental	2,502.00
1012 · Snow Fences	3,165.56
1013 · Sand	1,134.50
<b>1015 · Payroll Costs</b>	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	2,476.25
1016b · Wages Paid Sanding	506.25
1016c · Wages Paid Sand Loading	400.00
1016d · Wages Paid Snow Fence	515.00
<b>Total 1016 · Wages Paid Snow</b>	3,897.50
<b>Total 1015 · Payroll Costs</b>	3,897.50
<b>1020 · Equipment Costs</b>	
1021 · Truck Registration & Insurance	883.00
1024 · Truck Maintenance	2,361.96
1025 · Fuel	755.08

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1026 · Wages Truck Maintenance	210.00
<b>Total 1020 · Equipment Costs</b>	<b>4,210.04</b>
<b>Total 1000 · Snow Removal</b>	<b>27,919.60</b>
<b>1030 · Road Maintenance</b>	
1031 · Weed Control	89.99
1032 · Roadside Mowing	3,600.00
1035-A · NG Gravel Road Maintenance	
1035t · NG Gravel Roads Maintenance	8,448.00
1035z · Other	92.98
<b>Total 1035-A · NG Gravel Road Maintenance</b>	<b>8,540.98</b>
1035-B · NG Paved Road Maintenance	1,708.15
1036-A · SG Gravel Road Maintenance	
1036t · SG Road Maintenance	23,270.00
1036z · Other	15.98
<b>Total 1036-A · SG Gravel Road Maintenance</b>	<b>23,285.98</b>
1045 · Signs, Posts, Etc	1,012.00
1046 · Insurance - Roads/Common Land	6,103.99
<b>Total 1030 · Road Maintenance</b>	<b>44,341.09</b>
<b>1200 · Parkland/Recreation Center</b>	
1210 · Utilities for Rec Center	408.00
1220 · Sprinkler Maintenance	170.00
1230 · Lawn Mowing/Gas	400.00
1250 · Building Maintenance	25.98
<b>Total 1200 · Parkland/Recreation Center</b>	<b>1,003.98</b>
<b>1300 · Legal Costs</b>	
1305 · Legal Fees-General Advice	2,760.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	1,346.05
1310ab · MT Dept. of Labor & Industry	1,501.50
1310ac · Rakela	540.00
1310a · Litigation Incurred - Other	0.00
<b>Total 1310a · Litigation Incurred</b>	<b>3,387.55</b>
1310b · Litigation Initiated	7,332.00
<b>Total 1310 · Legal Costs - Litigation</b>	<b>10,719.55</b>
1312 · Document Production-Wages Paid	45.00
1320 · Legal Fees - Collections	995.25
<b>Total 1300 · Legal Costs</b>	<b>14,519.80</b>
<b>2000 · Overhead/Admin Costs</b>	
2005 · Accountant's Fees	
2005a · General Accounting Fees	7,236.67
2005b · Recalculation Fees	455.00
<b>Total 2005 · Accountant's Fees</b>	<b>7,691.67</b>
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	8,943.50
2010c · Mileage Reimbursement	54.46
2010d · Administrative Costs - Holiday	120.00
<b>Total 2010 · Administrative Expense</b>	<b>9,117.96</b>
2011 · Project Review Wages	580.00
2012 · Miscellaneous Fees	522.08

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2016 · Insurance	814.00
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	193.54
2023 · Payroll Taxes All	1,339.33
2024 · Workers Comp All	328.95
2025 · Miscellaneous	100.00
2050 · Office Supplies	
2050a · Admin Office Supplies	1,188.40
2050b · Doc Production Office Supplies	95.58
2050 · Office Supplies - Other	23.35
<b>Total 2050 · Office Supplies</b>	<b>1,307.33</b>
2052 · Postage & Shipping	2,151.17
2055 · Printing & Copies	94.20
2060 · Rent - Facilities	1,150.00
2061 · Rent - Equipment	50.00
2062 · Rent - PO Box & Safe Dep Box	113.50
2066 · Software Costs	
2066a · Drop Box	119.88
2066b · Quickbooks	257.74
2066c · Microsoft Office	90.00
2066z · Other	474.99
<b>Total 2066 · Software Costs</b>	<b>942.61</b>
2070 · Taxes - Property	615.34
2080 · Telephone & Messaging	599.79
2090 · Website Costs	
2092 · URL & Domain Fees	95.88
2093 · Software Fees	165.00
<b>Total 2090 · Website Costs</b>	<b>260.88</b>
<b>Total 2000 · Overhead/Admin Costs</b>	<b>27,992.35</b>
3041 · PayPal Fees Paid	5.25
66900 · Reconciliation Discrepancies	0.00
<b>Total Expense</b>	<b>115,782.07</b>
<b>Net Ordinary Income</b>	<b>56,964.92</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
5000 · Interest Income - Bank	224.02
<b>Total Other Income</b>	<b>224.02</b>
<b>Other Expense</b>	
6100 · Income Taxes	27.00
<b>Total Other Expense</b>	<b>27.00</b>
<b>Net Other Income</b>	<b>197.02</b>
<b>Net Income</b>	<b>57,161.94</b>