

Balance Sheet

Savings 004 Balance: \$67,753 down from 97,896 last month

\$42,006 is collected 2017 assessment money

\$25,747 is unallocated funds

NG Road Fund \$12,500 decrease for NG spring gravel road work; Remaining balance: \$40,443

SG Road Fund \$12,500 decrease for spring SG road work; Remaining balance: \$24,979

Donation Fund \$6,750 donated for 18 loads of gravel @ \$375/load for High SG.

\$6,750 used for SG Adkins invoice.

\$6,000 received; \$750 still outstanding

Decrease in Total Savings since last month: \$55,467

Accounts Receivable: \$218,716 down from last month (\$220,194) by \$1,479. Meaning more collected in past due assessments, penalties and finances charges than penalties and finance charges invoiced on 8/31/17.

Payroll Liabilities: \$364.99 to be paid to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match.

Profit & Loss

Income for August (reports give YTD values):

Old Land assessments \$355.20

Old Dwelling assessments \$515.30

Finance Charges \$ 1,080.20

Penalties \$94.64

2017 Land Assess. \$1,371.16

2017 Dwelling Assess. \$1,285.33

One landowner on a payment plan paid off the remaining balance of \$1,630.06 early in August and is now current.

Overall Collection rate Jan.1 – 8/31:

Land 71.18 % of total budget- should be at 75% ; 85.10% of invoiced YTD

Dwelling 70.63 % of total budget- should be at 75%; 85.04% of invoiced YTD

Prepaid 10/1/17 Land & Dwelling Assessments: \$20,612 (already in 004 Savings); \$36,540 invoiced in October

At current average 85.07% collection rate: \$10,473 more in deposits.

Expenses:

2005 Accounting Fees: \$402.08 to ATS

\$364.58 for QB updates & corrections, bank account reconciliation, month end reports

\$7.50 for review of IRS letter regarding 2014 W2s not matching reported wages

\$30.00 for Payroll Processing (2 Payrolls)

2010b Administrative Wages: \$757.50 for 50.5 Hrs. 7/23—8/19/17

Document Fulfillment Wages: \$18.75 for 1.25 Hrs. 8/6/17-8/19/17 Partial cost for fulfilling a landowner documentation request. Balance on next payroll. To be reimbursed by landowner.

2023 Payroll Taxes: \$75.06 payroll & related taxes paid by the GLA for August payroll

Spring Roadwork NG:

Adkins Invoice \$21,168

\$220 acct# 1035-B Paved road: ditch work for paved portion of Sirius

\$12,500 out of NG Road Fund

\$8,448 acct# 1035-A \$ 11,911 remaining for Fall road work

Spring Roadwork SG:

Adkins Invoice \$39,110

\$6,750 Donation Fund: 18 loads of gravel for High SG

\$12,500 SG Road Fund

\$19,860 acct#1036 \$11,499 remaining for Fall road work

Mowing

JoAnna Dawson \$3,600: 1,800 for NG and \$1,800 for SG

Combined Weed and Mowing budget \$4,510 : remaining \$910

Items to watch:

1. 1210 Utilities for Rec Center 8/15/17 payment \$41.11; 9/15/17 payment invoice just received is for \$81.53
Prior to the \$41.11 bill costs were between \$20 and \$30.
2. 201 Project Review application Fees: \$375 collected to date
2011 Project Review Wages: \$551.25 straight wages paid to date
Fees are not enough to cover straight wages (payroll taxes, other employer taxes and holiday pay not included)

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through August 2017

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Ordinary Income/Expense						
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	640.07					
110.13 · Land Assessments 2013	489.55					
110.14 · Land Assessments 2014	647.60					
110.15 · Land Assessments 2015	1,007.09					
110.16 · Land Assessments 2016	2,484.87					
110.17 · Land Assessments 2017	53,213.96	74,761.00	71.18%	65,707.05	83,370.00	78.81%
Total 110 · Land Assessments	58,483.14	74,761.00	78.23%			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	911.58					
120.13 · Dwelling Assessments 2013	680.55					
120.14 · Dwelling Assessments 2014	811.35					
120.15 · Dwelling Assessments 2015	892.92					
120.16 · Dwelling Assessments 2016	2,272.42					
120.17 · Dwelling Assessments 2017	39,689.64	56,197.00	70.63%	47,808.88	62,370.00	76.65%
Total 120 · Dwelling Assessments	45,258.46	56,197.00	80.54%			
150 · Golden Age Village Income	7,717.50	10,290.00	75.0%			
160 · Road Usage Fees	210.00					
170 · Finance Ch Income- Past Due Ass	4,882.04					
171 · 5% Penalty Income	629.51					
172 · PayPal Fees Charged	3.45					
180 · 2009 Chip Seal Assessment	0.00					
Total 100 · Parcel Assessment Fees	117,184.10	141,248.00	82.96%			
200 · Project Review Fees						
201 · Application Fees	375.00					
210 · Structure Imp. & Proc.Fees	1,015.00					
220 · Road/Driveway Imp. & Proc. Fees	2,315.00					
250 · Mileage Impact Fees	85.00					
Total 200 · Project Review Fees	3,790.00					
400 · Other Gen Fund Income						

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through August 2017

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
401 · Lien Fees Paid	150.00					
440 · Miscellaneous Income	297.50					
Total 400 · Other Gen Fund Income	447.50					
Total Income	121,421.60	141,248.00	85.96%			
Gross Profit	121,421.60	141,248.00	85.96%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal	9,740.00	8,000.00	121.75%			
1011 · Equipment Rental	950.00	500.00	190.0%			
1012 · Snow Fences	1,097.35	2,295.00	47.82%			
1013 · Sand	521.50	600.00	86.92%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	1,970.00					
1016b · Wages Paid Sanding	450.00					
1016c · Wages Paid Sand Loading	280.00					
1016d · Wages Paid Snow Fence	515.00	500.00	103.0%			
1016 · Wages Paid Snow - Other	0.00	1,650.00	0.0%			
Total 1016 · Wages Paid Snow	3,215.00	2,150.00	149.54%			
Total 1015 · Payroll Costs	3,215.00	2,150.00	149.54%			
1020 · Equipment Costs						
1021 · Truck Registration & Insurance	883.00	850.00	103.88%			
1024 · Truck Maintenance	351.96	2,000.00	17.6%			
1025 · Fuel	577.54	900.00	64.17%			
1026 · Wages Truck Maintenance	210.00	500.00	42.0%			
Total 1020 · Equipment Costs	2,022.50	4,250.00	47.59%			
Total 1000 · Snow Removal	17,546.35	17,795.00	98.6%			
1030 · Road Maintenance						
1031 · Weed Control	89.99	90.00	99.99%			
1032 · Roadside Mowing	3,600.00	4,510.00	79.82%			
1035-A · Grading & Gravel NG						
1035t · NG Gravel Roads Maintenance	8,448.00					
1035-A · Grading & Gravel NG - Other	0.00	20,359.00	0.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through August 2017

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total 1035-A · Grading & Gravel NG	8,448.00	20,359.00	41.5%			
1035-B · Paved Road Costs NG	690.16	11,000.00	6.27%			
1036 · Grading & Gravel SG						
1036t · SG Road Maintenance	19,860.00					
1036 · Grading & Gravel SG - Other	0.00	31,359.00	0.0%			
Total 1036 · Grading & Gravel SG	19,860.00	31,359.00	63.33%			
1045 · Signs, Posts, Etc	0.00	1,000.00	0.0%			
1046 · Insurance - Roads/Common Land	0.00	6,100.00	0.0%			
Total 1030 · Road Maintenance	32,688.15	74,418.00	43.93%			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	241.25	550.00	43.86%			
1220 · Sprinkler Maintenance	0.00	85.00	0.0%			
1230 · Lawn Mowing/Gas	400.00	250.00	160.0%			
1240 · Mower Maintenance	0.00	100.00	0.0%			
1250 · Building Maintenance	25.98	800.00	3.25%			
Total 1200 · Parkland/Recreation Center	667.23	1,785.00	37.38%			
1300 · Legal Fees						
1305 · Legal Fees-General Advice	1,905.00	5,000.00	38.1%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	1,346.05					
1310ab · MT Dept. of Labor & Industry	1,111.50					
1310a · Litigation Incurred - Other	0.00	1,400.00	0.0%			
Total 1310a · Litigation Incurred	2,457.55	1,400.00	175.54%			
1310b · Litigation Initiated	4,816.50	3,000.00	160.55%			
Total 1310 · Legal Costs - Litigation	7,274.05	4,400.00	165.32%			
1312 · Document Production-Wages Paid	18.75	1,700.00	1.1%			
1320 · Legal Fees - Collections	761.25					
Total 1300 · Legal Fees	9,959.05	11,100.00	89.72%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	5,653.75	7,200.00	78.52%			
Total 2005 · Accountant's Fees	5,653.75	7,200.00	78.52%			

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2010 · Administrative Expense						
2010b · Administrative Costs-Wages Paid	5,032.50					
2010d · Administrative Costs - Holiday	120.00					
2010 · Administrative Expense - Other	0.00	17,000.00	0.0%			
Total 2010 · Administrative Expense	5,152.50	17,000.00	30.31%			
2011 · Project Review Wages	551.25					
2016 · Insurance	814.00	900.00	90.44%			
2018 · Licenses & Annual Reporting	20.00	40.00	50.0%			
2019 · Lien Filing Costs	171.54	400.00	42.89%			
2023 · Payroll Taxes All	894.34					
2024 · Workers Comp All	96.34					
2025 · Miscellaneous	0.00					
2050 · Office Supplies						
2050a · Admin Office Supplies	540.78					
2050b · Doc Production Office Supplies	95.58					
2050 · Office Supplies - Other	0.00	1,500.00	0.0%			
Total 2050 · Office Supplies	636.36	1,500.00	42.42%			
2052 · Postage & Shipping	844.43	2,500.00	33.78%			
2055 · Printing & Copies	76.20	1,200.00	6.35%			
2060 · Rent - Facilities	850.00	2,620.00	32.44%			
2061 · Rent - Equipment	50.00					
2062 · Rent - PO Box & Safe Dep Box	113.50	120.00	94.58%			
2066 · Software Costs						
2066a · Drop Box	79.92					
2066b · Quickbooks	234.99					
2066c · Microsoft Office	90.00					
2066z · Other	69.99					
2066 · Software Costs - Other	0.00	700.00	0.0%			
Total 2066 · Software Costs	474.90	700.00	67.84%			
2070 · Taxes - Property	253.09	520.00	48.67%			
2080 · Telephone & Messaging	385.97	1,200.00	32.16%			
2090 · Website Costs						
2092 · URL & Domain Fees	95.88					

Glastonbury Landowners Association
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2093 · Software Fees	105.00					
2090 · Website Costs - Other	0.00	550.00	0.0%			
Total 2090 · Website Costs	200.88	550.00	36.52%			
2096 · Annual Mtg Refreshments	0.00	350.00	0.0%			
Total 2000 · Overhead/Admin Costs	17,239.05	36,800.00	46.85%			
3041 · PayPal Fees Charged	3.45					
66900 · Reconciliation Discrepancies	0.00					
Total Expense	78,103.28	141,898.00	55.04%			
Net Ordinary Income	43,318.32	-650.00	-6,664.36%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	157.18	150.00	104.79%			
Total Other Income	157.18	150.00	104.79%			
Other Expense						
6100 · Income Taxes	27.00					
Total Other Expense	27.00					
Net Other Income	130.18	150.00	86.79%			
Net Income	43,448.50	-500.00	-8,689.7%			

Glastonbury Landowners Association

Profit & Loss

09/05/17

January through August 2017

Cash Basis

	Jan - Aug 17	Jan - Aug 16	\$ Change
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012	640.07	2,606.71	-1,966.64
110.13 · Land Assessments 2013	489.55	1,263.01	-773.46
110.14 · Land Assessments 2014	647.60	1,796.21	-1,148.61
110.15 · Land Assessments 2015	1,007.09	3,830.70	-2,823.61
110.16 · Land Assessments 2016	2,484.87	52,393.55	-49,908.68
110.17 · Land Assessments 2017	53,213.96	0.00	53,213.96
Total 110 · Land Assessments	58,483.14	61,890.18	-3,407.04
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012	911.58	527.49	384.09
120.13 · Dwelling Assessments 2013	680.55	481.90	198.65
120.14 · Dwelling Assessments 2014	811.35	689.88	121.47
120.15 · Dwelling Assessments 2015	892.92	2,149.94	-1,257.02
120.16 · Dwelling Assessments 2016	2,272.42	38,018.90	-35,746.48
120.17 · Dwelling Assessments 2017	39,689.64	0.00	39,689.64
Total 120 · Dwelling Assessments	45,258.46	41,868.11	3,390.35
150 · Golden Age Village Income	7,717.50	7,717.50	0.00
160 · Road Usage Fees	210.00	0.00	210.00
170 · Finance Ch Income- Past Due Ass	4,882.04	7,624.01	-2,741.97
171 · 5% Penalty Income	629.51	630.91	-1.40
172 · PayPal Fees Charged	3.45	0.00	3.45
180 · 2009 Chip Seal Assessment	0.00	485.58	-485.58
190 · Discounts Given	0.00	-420.10	420.10
Total 100 · Parcel Assessment Fees	117,184.10	119,796.19	-2,612.09
200 · Project Review Fees			
201 · Application Fees	375.00	175.00	200.00
210 · Structure Imp. & Proc.Fees	1,015.00	815.00	200.00
215 · Well/Septic Imp. & Proc. Fees	0.00	150.00	-150.00
220 · Road/Driveway Imp. & Proc. Fees	2,315.00	115.00	2,200.00
250 · Mileage Impact Fees	85.00	100.00	-15.00
Total 200 · Project Review Fees	3,790.00	1,355.00	2,435.00
400 · Other Gen Fund Income			
401 · Lien Fees Paid	150.00	354.48	-204.48
440 · Miscellaneous Income	297.50	1,565.00	-1,267.50
450 · Donation Income	0.00	0.00	0.00
Total 400 · Other Gen Fund Income	447.50	1,919.48	-1,471.98
Total Income	121,421.60	123,070.67	-1,649.07
Gross Profit	121,421.60	123,070.67	-1,649.07
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal	9,740.00	0.00	9,740.00
1011 · Equipment Rental	950.00	250.00	700.00
1012 · Snow Fences	1,097.35	0.00	1,097.35
1013 · Sand	521.50	0.00	521.50
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	1,970.00	1,075.00	895.00
1016b · Wages Paid Sanding	450.00	137.50	312.50
1016c · Wages Paid Sand Loading	280.00	100.00	180.00
1016d · Wages Paid Snow Fence	515.00	0.00	515.00
Total 1016 · Wages Paid Snow	3,215.00	1,312.50	1,902.50
1018a · Payroll Software	0.00	3.50	-3.50
1019 · Workers' Compensation Insurance	0.00	568.71	-568.71
1015 · Payroll Costs - Other	0.00	0.00	0.00
Total 1015 · Payroll Costs	3,215.00	1,884.71	1,330.29
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	883.00	807.00	76.00
1024 · Truck Maintenance	351.96	840.98	-489.02
1025 · Fuel	577.54	288.06	289.48
1026 · Wages Truck Maintenance	210.00	210.00	0.00

Glastonbury Landowners Association

Profit & Loss

09/05/17

January through August 2017

Cash Basis

	Jan - Aug 17	Jan - Aug 16	\$ Change
Total 1020 · Equipment Costs	<u>2,022.50</u>	<u>2,146.04</u>	<u>-123.54</u>
Total 1000 · Snow Removal	17,546.35	4,280.75	13,265.60
1030 · Road Maintenance			
1031 · Weed Control	89.99	2,343.20	-2,253.21
1032 · Roadside Mowing	3,600.00	400.00	3,200.00
1035-A · Grading & Gravel NG			
1035a · Aquarius Lane	0.00	715.00	-715.00
1035b · Aries Drive	0.00	710.00	-710.00
1035c · Capricorn Drive	0.00	3,610.25	-3,610.25
1035e · Caspari Way West	0.00	360.00	-360.00
1035f · Gemini Road	0.00	3,296.50	-3,296.50
1035i · Orion Way	0.00	2,130.00	-2,130.00
1035j · Pisces Way	0.00	865.00	-865.00
1035k · Sirius Drive	0.00	1,626.00	-1,626.00
1035l · Taurus Road	0.00	1,029.00	-1,029.00
1035m · Venus Way	0.00	1,168.00	-1,168.00
1035n · Mercury Lane	0.00	761.00	-761.00
1035o · Helios Way	0.00	458.00	-458.00
1035p · Vesta	0.00	355.00	-355.00
1035t · NG Gravel Roads Maintenance	8,448.00	0.00	8,448.00
Total 1035-A · Grading & Gravel NG	<u>8,448.00</u>	<u>17,083.75</u>	<u>-8,635.75</u>
1035-B · Paved Road Costs NG	690.16	1,500.00	-809.84
1036 · Grading & Gravel SG			
1036a · Aquila	0.00	576.60	-576.60
1036b · Arcturus Drive	0.00	11,022.60	-11,022.60
1036d · Leo Drive	0.00	2,937.00	-2,937.00
1036e · Leo Lane	0.00	590.78	-590.78
1036f · Libra Drive	0.00	720.00	-720.00
1036g · Hercules Road	0.00	8,369.90	-8,369.90
1036h · Polaris Way	0.00	726.00	-726.00
1036i · Sagittarius Place	0.00	684.00	-684.00
1036j · Sagittarius Skyway	0.00	3,508.00	-3,508.00
1036k · Scorpio Way	0.00	665.00	-665.00
1036l · Virgo Way	0.00	1,124.56	-1,124.56
1036m · Hesperus	0.00	1,130.56	-1,130.56
1036t · SG Road Maintenance	19,860.00	0.00	19,860.00
Total 1036 · Grading & Gravel SG	<u>19,860.00</u>	<u>32,055.00</u>	<u>-12,195.00</u>
1045 · Signs, Posts, Etc	0.00	1,243.10	-1,243.10
1046 · Insurance - Roads/Common Land	0.00	6,059.81	-6,059.81
Total 1030 · Road Maintenance	<u>32,688.15</u>	<u>60,684.86</u>	<u>-27,996.71</u>
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	241.25	268.61	-27.36
1230 · Lawn Mowing/Gas	400.00	200.00	200.00
1250 · Building Maintenance	25.98	0.00	25.98
Total 1200 · Parkland/Recreation Center	<u>667.23</u>	<u>468.61</u>	<u>198.62</u>
1300 · Legal Fees			
1305 · Legal Fees-General Advice	1,905.00	2,764.75	-859.75
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310aa · O'Connell	1,346.05	0.00	1,346.05
1310ab · MT Dept. of Labor & Industry	1,111.50	0.00	1,111.50
1310a · Litigation Incurred - Other	0.00	47.71	-47.71
Total 1310a · Litigation Incurred	<u>2,457.55</u>	<u>47.71</u>	<u>2,409.84</u>
1310b · Litigation Initiated	4,816.50	87.50	4,729.00
Total 1310 · Legal Costs - Litigation	<u>7,274.05</u>	<u>135.21</u>	<u>7,138.84</u>
1312 · Document Production-Wages Paid	18.75	51.00	-32.25
1320 · Legal Fees - Collections	761.25	0.00	761.25
Total 1300 · Legal Fees	<u>9,959.05</u>	<u>2,950.96</u>	<u>7,008.09</u>
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	5,653.75	5,619.54	34.21
2005b · Recalculation Fees	0.00	2,956.25	-2,956.25
2005 · Accountant's Fees - Other	0.00	0.00	0.00

Glastonbury Landowners Association

Profit & Loss

09/05/17

January through August 2017

Cash Basis

	Jan - Aug 17	Jan - Aug 16	\$ Change
Total 2005 · Accountant's Fees	5,653.75	8,575.79	-2,922.04
2010 · Administrative Expense			
2010a · Administration Costs - Contracted	0.00	2,910.01	-2,910.01
2010b · Administrative Costs-Wages Paid	5,032.50	8,875.25	-3,842.75
2010c · Mileage Reimbursement	0.00	32.13	-32.13
2010d · Administrative Costs - Holiday	120.00	0.00	120.00
Total 2010 · Administrative Expense	5,152.50	11,817.39	-6,664.89
2011 · Project Review Wages	551.25	297.25	254.00
2016 · Insurance	814.00	814.00	0.00
2018 · Licenses & Annual Reporting	20.00	40.00	-20.00
2019 · Lien Filing Costs	171.54	196.84	-25.30
2023 · Payroll Taxes All	894.34	1,038.86	-144.52
2024 · Workers Comp All	96.34	0.00	96.34
2025 · Miscellaneous	0.00	0.00	0.00
2050 · Office Supplies			
2050a · Admin Office Supplies	540.78	1,687.98	-1,147.20
2050b · Doc Production Office Supplies	95.58	24.64	70.94
Total 2050 · Office Supplies	636.36	1,712.62	-1,076.26
2052 · Postage & Shipping	844.43	1,934.36	-1,089.93
2055 · Printing & Copies	76.20	436.43	-360.23
2060 · Rent - Facilities	850.00	990.00	-140.00
2061 · Rent - Equipment	50.00	0.00	50.00
2062 · Rent - PO Box & Safe Dep Box	113.50	115.50	-2.00
2066 · Software Costs			
2066a · Drop Box	79.92	99.90	-19.98
2066b · Quickbooks	234.99	0.00	234.99
2066c · Microsoft Office	90.00	69.93	20.07
2066z · Other	69.99	0.00	69.99
Total 2066 · Software Costs	474.90	169.83	305.07
2070 · Taxes - Property	253.09	259.36	-6.27
2080 · Telephone & Messaging	385.97	383.52	2.45
2090 · Website Costs			
2092 · URL & Domain Fees	95.88	15.00	80.88
2093 · Software Fees	105.00	439.74	-334.74
Total 2090 · Website Costs	200.88	454.74	-253.86
2095 · Internet	0.00	114.30	-114.30
2096 · Annual Mtg Refreshments	0.00	80.92	-80.92
Total 2000 · Overhead/Admin Costs	17,239.05	29,431.71	-12,192.66
3041 · PayPal Fees Charged	3.45	0.00	3.45
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	78,103.28	97,816.89	-19,713.61
Net Ordinary Income	43,318.32	25,253.78	18,064.54
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	157.18	131.71	25.47
Total Other Income	157.18	131.71	25.47
Other Expense			
Ask My Accountant	0.00	0.00	0.00
6100 · Income Taxes	27.00	18.00	9.00
Total Other Expense	27.00	18.00	9.00
Net Other Income	130.18	113.71	16.47
Net Income	43,448.50	25,367.49	18,081.01

Glastonbury Landowners Association

Collections - 2017 January to August

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.17 Land Assessments 2017	<u>53,213.96</u>	<u>56,070.75</u>	<u>94.91%</u>	<u>62,527.50</u>	<u>85.10%</u>
120.17 Dwelling Assessments 2017	<u>39,689.64</u>	<u>42,147.75</u>	<u>94.17%</u>	<u>46,672.50</u>	<u>85.04%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2017 to 8/31/17

Amount invoiced taken from Accrual Basis P&L

Glastonbury Landowners Association

Fund Report

January - August 2017

NG Chip Seal Fund

Starting Balance	\$1,279.71
Past Due Assessments Collected	\$133.57
Paved Road Crack Sealing & Patching	
Ending Balance	<u><u>\$1,413.28</u></u>

NG Road Fund

Starting Balance	\$42,243.34
Standish Excavation - For Gemini Rd. curve fix	(\$1,800.00)
Reimbursement for Spring road work	\$12,500.00
Mike Adkins #073117-Spring ditch work, culvert clean, gravel & grading	(\$12,500.00)
Ending Balance	<u><u>\$40,443.34</u></u>

SG Road Fund

Starting Balance	\$24,978.99
Reimbursement for Spring road work	\$12,500.00
Mike Adkins #081417-Ditches, water truck & roller	(\$12,500.00)
Ending Balance	<u><u>\$24,978.99</u></u>

Donation Fund

Lower Hercules 11 loads gravel	\$4,125.00
Upper Hercules 2 loads of gravel	\$750.00
Polaris 1 load of gravel	\$375.00
Sagittarius Skyway 2 loads of gravel	\$750.00
Mike Adkins #081417	(\$6,750.00)
Donation outstanding	<u><u>(\$750.00)</u></u>

Glastonbury Landowners Association

Profit & Loss

09/05/17

January through August 2017

Accrual Basis

	Jan - Aug 17
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.15 · Land Assessments 2015	0.00
110.16 · Land Assessments 2016	-210.00
110.17 · Land Assessments 2017	62,527.50
	62,317.50
Total 110 · Land Assessments	62,317.50
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	46,672.50
	46,672.50
Total 120 · Dwelling Assessments	46,672.50
150 · Golden Age Village Income	7,717.50
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	13,376.27
171 · 5% Penalty Income	1,705.76
172 · PayPal Fees Charged	3.45
180 · 2009 Chip Seal Assessment	-133.57
	131,869.41
Total 100 · Parcel Assessment Fees	131,869.41
200 · Project Review Fees	
201 · Application Fees	375.00
210 · Structure Imp. & Proc.Fees	1,015.00
220 · Road/Driveway Imp. & Proc. Fees	2,315.00
250 · Mileage Impact Fees	85.00
	3,790.00
Total 200 · Project Review Fees	3,790.00
400 · Other Gen Fund Income	
401 · Lien Fees Paid	250.00
440 · Miscellaneous Income	341.00
	591.00
Total 400 · Other Gen Fund Income	591.00
Total Income	136,250.41
Gross Profit	136,250.41
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	8,115.00
1011 · Equipment Rental	950.00
1012 · Snow Fences	1,097.35
1013 · Sand	521.50
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	1,970.00
1016b · Wages Paid Sanding	450.00
1016c · Wages Paid Sand Loading	280.00
1016d · Wages Paid Snow Fence	515.00
	3,215.00
Total 1016 · Wages Paid Snow	3,215.00
Total 1015 · Payroll Costs	3,215.00
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	883.00
1024 · Truck Maintenance	351.96
1025 · Fuel	577.54
1026 · Wages Truck Maintenance	210.00
	2,022.50
Total 1020 · Equipment Costs	2,022.50
Total 1000 · Snow Removal	15,921.35
1030 · Road Maintenance	

Glastonbury Landowners Association

Profit & Loss

09/05/17

January through August 2017

Accrual Basis

	<u>Jan - Aug 17</u>
1031 · Weed Control	89.99
1032 · Roadside Mowing	3,600.00
1035-A · Grading & Gravel NG	
1035t · NG Gravel Roads Maintenance	8,448.00
Total 1035-A · Grading & Gravel NG	8,448.00
1035-B · Paved Road Costs NG	690.16
1036 · Grading & Gravel SG	
1036t · SG Road Maintenance	19,860.00
Total 1036 · Grading & Gravel SG	19,860.00
Total 1030 · Road Maintenance	32,688.15
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	241.25
1230 · Lawn Mowing/Gas	400.00
1250 · Building Maintenance	25.98
Total 1200 · Parkland/Recreation Center	667.23
1300 · Legal Fees	
1305 · Legal Fees-General Advice	1,905.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	1,346.05
1310ab · MT Dept. of Labor & Industry	1,111.50
1310a · Litigation Incurred - Other	0.00
Total 1310a · Litigation Incurred	2,457.55
1310b · Litigation Initiated	4,816.50
Total 1310 · Legal Costs - Litigation	7,274.05
1312 · Document Production-Wages Paid	18.75
1320 · Legal Fees - Collections	761.25
Total 1300 · Legal Fees	9,959.05
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	5,111.67
Total 2005 · Accountant's Fees	5,111.67
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	5,032.50
2010d · Administrative Costs - Holiday	120.00
Total 2010 · Administrative Expense	5,152.50
2011 · Project Review Wages	551.25
2016 · Insurance	814.00
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	171.54
2023 · Payroll Taxes All	894.34
2024 · Workers Comp All	96.34
2025 · Miscellaneous	0.00
2050 · Office Supplies	
2050a · Admin Office Supplies	540.78
2050b · Doc Production Office Supplies	95.58
Total 2050 · Office Supplies	636.36
2052 · Postage & Shipping	844.43
2055 · Printing & Copies	76.20
2060 · Rent - Facilities	850.00
2061 · Rent - Equipment	50.00
2062 · Rent - PO Box & Safe Dep Box	113.50

Glastonbury Landowners Association

Profit & Loss

09/05/17

January through August 2017

Accrual Basis

	<u>Jan - Aug 17</u>
2066 · Software Costs	
2066a · Drop Box	79.92
2066b · Quickbooks	234.99
2066c · Microsoft Office	90.00
2066z · Other	69.99
	<hr/>
Total 2066 · Software Costs	474.90
2070 · Taxes - Property	253.09
2080 · Telephone & Messaging	385.97
2090 · Website Costs	
2092 · URL & Domain Fees	95.88
2093 · Software Fees	105.00
	<hr/>
Total 2090 · Website Costs	200.88
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Total 2000 · Overhead/Admin Costs	16,696.97
3041 · PayPal Fees Charged	3.45
66900 · Reconciliation Discrepancies	0.00
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Total Expense	75,936.20
Net Ordinary Income	60,314.21
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	157.18
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Total Other Income	157.18
Other Expense	
6100 · Income Taxes	27.00
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Total Other Expense	27.00
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Net Other Income	130.18
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Net Income	60,444.39
	<hr/> <hr/>

Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg
As of August 31, 2017

	Aug 31, 17	Jul 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	3,525.70	3,850.04	-324.34
003 · Savings Account			
004 · Savings Gen Operating Acct	67,752.81	97,895.52	-30,142.71
010 · Construction Bond Reserve Cash	14,257.00	14,257.00	0.00
013 · NG Chip Seal Reserve Cash	1,413.28	1,413.28	0.00
014a · NG Road Reserve Cash	40,443.34	52,943.34	-12,500.00
014b · SG Road Reserve Cash	24,978.99	37,478.99	-12,500.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.34	26,077.34	0.00
Total 003 · Savings Account	204,922.76	260,065.47	-55,142.71
Total Checking/Savings	208,448.46	263,915.51	-55,467.05
Accounts Receivable			
Accounts Receivable	218,715.53	220,194.34	-1,478.81
Total Accounts Receivable	218,715.53	220,194.34	-1,478.81
Other Current Assets			
Petty Cash	114.71	114.71	0.00
Total Other Current Assets	114.71	114.71	0.00
Total Current Assets	427,278.70	484,224.56	-56,945.86
Fixed Assets			
Furniture and Equipment	918.99	918.99	0.00
Total Fixed Assets	918.99	918.99	0.00
TOTAL ASSETS	428,197.69	485,143.55	-56,945.86
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Construction Bonds Held by GLA	14,257.00	14,257.00	0.00
Payroll Liabilities	364.99	230.54	134.45
Total Other Current Liabilities	14,621.99	14,487.54	134.45
Total Current Liabilities	14,621.99	14,487.54	134.45
Total Liabilities	14,621.99	14,487.54	134.45
Equity			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	1,413.28	1,413.28	0.00
NG Road Fund	40,443.34	52,943.34	-12,500.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	208,146.01	208,146.01	0.00
SG Road Fund	24,978.99	37,478.99	-12,500.00
Snow Removal Fund	26,077.34	26,077.34	0.00
Net Income	60,444.39	92,524.70	-32,080.31
Total Equity	413,575.70	470,656.01	-57,080.31
TOTAL LIABILITIES & EQUITY	428,197.69	485,143.55	-56,945.86

Glastonbury Landowners Association
Customer Balance Summary
As of August 31, 2017

	<u>31-Aug-17</u>
NG 48-3	37,975.11
NG 8A-1	111.86
NG 28- B	167.82
SG 53-D	8,858.62
SG 63	1,165.81
SG 57 A	7,804.85
NG 26-B-2	255.38
SG 37-1-E3	6.08
SG 88-A	688.50
NG 40-1	172.15
SG 76	4,245.23
NG 10-A	349.73
NG 51 B	3,531.61
NG 41-A	3.38
NG 61-A	184.55
NG 65	11,121.63
NG 35-A	111.86
NG 38-A	111.86
NG 23	10,208.25
NG 37-E	349.73
SG-90	5,910.02
NG 7-A	3,549.18
NG 32-C	3,702.24
SG 93-A	321.28
NG 55-C	477.93
SG 81	174.86
NG 11-E	624.56
NG 7-C	4,673.57
NG 39	9,534.92
SG 34-A1	130.20
NG 7 B-2	6,997.89
NG 2-C	349.73
SG 43-C	596.01
SG 43-D	290.97
SG 105 B	486.95
NG 54-E	2,156.08
SG 39-E	349.73
SG 59	5.49
SG 53-B	10,148.86
NG 28 E	2,831.54
NG 2-A	175.91
NG 37-C	15,393.76
NG 7-E	2,913.24
SG 32-B	6,584.78
NG 57-B	237.16

Glastonbury Landowners Association Customer Balance Summary

As of August 31, 2017

	<u>31-Aug-17</u>
SG 87	553.24
SG 47	1,293.95
SG 32-D	181.15
SG 18 A-1	349.73
SG 21-D	174.86
SG 21 C-1	349.73
NG 5-C	349.73
SG 095 A	120.02
SG 32-A-3	174.86
SG 32-A-2	524.60
NG 5-B	111.86
NG 47-F	1,231.00
SG 63	193.18
NG 10-C	1,619.81
SG 40-E	240.23
SG 50-D	6,881.75
NG 62	0.07
NG 29-A	1,569.72
NG 29-D	814.01
SG 64 A	12,863.62
SG 64 B	3,780.41
NG 59	2,112.96
SG 93-A	8,527.14
NG 06-A	8,599.70
NG 6 B-3	13.57
SG 104	3.38
SG 35-A	111.86
SG 100	115.47
SG 46-A	10,218.27
SG 26-D	349.73
SG 47	8,527.05
SG 22-D	480.24
SG 56 A-1	117.27
SG 41-B1	349.73
SG 41-C	349.73
TOTAL	<u><u>239,294.50</u></u>